

CERTIFICATE IN RESPECT OF A BY-LAW
(Under subsection 56(9) of the Condominium Act, 1998)

YORK CONDOMINIUM CORPORATION No. 81 (known as the "Corporation") certifies that:

1. The Copy of By-law No. 10, attached as Schedule "A", is a true copy of the By-law.
2. The By-law was made in accordance with the *Condominium Act, 1998*.
3. The owners of a majority of the units of the Corporation have voted in favour of confirming the By-law.

DATED this 20th day of OCTOBER, 2003.

YORK CONDOMINIUM CORPORATION No. 81

BY:


Print Name: R. BURSEY
President

BY:


Print Name: Sonia Gray
Secretary

We have authority to bind the Corporation

**BY-LAW NO. 10
YORK CONDOMINIUM CORPORATION NO. 81**

REMUNERATION BY-LAW

BE IT ENACTED as a By-law of York Condominium Corporation No. 81 (the "Corporation") as follows:

By-law Nos. 6 and 7 are hereby repealed and replaced with this By-law No.10 as set out herein.

The Board of Directors may establish and allocate in the budget (statement) in each fiscal year of the Corporation an honorarium for directors in an aggregated amount not to exceed the sum of \$250.00 per director which honorarium may be awarded to all or some of the directors in each fiscal year according to the following guidelines;

GUIDELINES

1. Any director who fails to attend and participate in at least seventy-five percent (75%) of directors' meetings called during the year (except for reason of illness or accident) shall not be considered to be qualified to receive an honorarium;
2. Any director who resigns at any time during the fiscal year shall not be considered to be qualified to receive an honorarium;
3. Subject to 1 and 2 above, the Board of Directors shall determine the criteria (in their sole discretion) for the awarding of an honorarium to individual directors, it being the purpose of this by-law to provide discretion to the Board to honour in a tangible manner the efforts of one or more (or all) of its members who have provided time and service to the Corporation.

The honorarium award shall be non-cumulative so that, in the event that the Board, in its discretion, determines that fewer than all directors should receive an honorarium, the amount not distributed in such year shall remain as part of the Corporation's current account. Subject to this by-law being confirmed by at least fifty-one percent (51%) of the unit owners in accordance with Section 28 of the Condominium Act, it is the intention of this by-law to provide for the awarding of an honorarium to directors in the current fiscal year which commenced April 28/1998 and shall continue until such time as this by-law is amended or repealed.

WITNESS the corporate seal of the Corporation this 20th day of OCTOBER, 2003.

SIGNED, SEALED & DELIVERED
In the presence of:

YORK CONDOMINIUM CORPORATION
NO. 81

Per:

Ray Bursey
RAY BURSEY

Title - President

Per:

MICHAEL

Title

Secretary

YCC 81

BY-LAWS

1, 2, 3, 4 & 5

HAVE BEEN

REPEALED

AND

REPLACED

WITH

BY-LAW 8

YCC 81

BY-LAWS

6 & 7

HAVE BEEN

REPEALED

AND

REPLACED

WITH

BY-LAW 8